
Daedalus 2025 - Enhanced Support

Securing Value for Daedalus Walletholders

What is this about?

- Cardano's original wallet is still a value element of Governance and value for original Cardano Ada holders
- Ongoing support is needed to *enhance and preserve* value
- Further enhancement is needed for Governance, Marketing and awareness
- User experience and patching to bring wallet into 2025 is needed
- Identified issues and audit point need to be prioritised to preserve value
- Daedalus will not survive into 2025 in maintenance mode only

Presently - why this matters now

- Crypto scams are proliferating and attack surfaces are widening
- Minimal fix approach risks Daedalus being open to outage
- Improved experience retains Community interest and reaffirms our interest in respecting our OGs who have travelled this almost 10yr journey
- This is a year of great changes L2s and opportunity to improve stack
- Key upgrades will require key focus and best approaches

Why you are the right team?

- Experience of delivering multiple Hardforks on Cardano at IOHK
- Worked with over 40 DApps in the ecosystem to introduce Smart Contracts, Onchain voting and support streamlined engineering at IOE
- Team have OG experience on Daedalus and software-wallets
- Experience in Governance implementing CIP-95
- Worked readying Daedalus for recent Plomin HF
- Developers on original implementation of Trezor and Ledger
- Ability to wisely and immediately use budget without ramp-up

What does good look like?



- Enhanced Governance
- Pace kept with Audit and Security
- Improved sync with “Mithril”
- Improved network with Genesis tweaks
- Protect value by bringing packages uptodate

Why is this worth the cost?

- Daedalus upgrades are necessary to retain a loyal high value Community
- Positive wallet experience is more valuable than a negative experience
- To promote Governance we need to add more intuitive DRep and Governance Action related enabling to Daedalus
- To avoid a large ByBit incident, upgrades need to be applied to substrate
- Daedalus Full nodes further enhance the Decentralisation via Genesis
- Faster sync times via LSM will enhance the User Experience

TL;dr Community speaks

Providing Governance features to our oldest wallet segment is critical

Quote DRep Q1 '25

We cannot ignore a community largely in the East still using Daedalus

DRep quote April 2025

To avoid a critical incident occurring we need to upgrade Daedalus

Recent quote from OG Daedalus user

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Thank You